

# Staff Summary

<b>Subject</b> 2021 Fare/Toll Changes
<b>Department</b> Chief Financial Officer
<b>Department Head Name</b> Robert Foran
<b>Department Head Signature</b>
<b>Project Manager Name</b> Mark Young

<b>Date</b> NOVEMBER 18, 2020
<b>Vendor Name</b> N/A
<b>Contract Number</b> N/A
<b>Contract Manager Name</b> N/A
<b>Table of Contents Ref #</b> N/A

Board Action					
Order	To	Date	Approval	Info	Other
1	Board	11/18/2020	x		

Internal Approvals			
Order	Approval	Order	Approval
1	Chief Financial Officer		
2	Legal		

## Purpose:

To seek Board authorization to proceed with the steps necessary to consider proposals for fare and toll changes, including the issuance of public notices and the holding of virtual public hearings to elicit public comment on such proposals.

## Discussion:

In accordance with Board policy governing financial planning and the budget process, in November 2020, the Chairman and his designees present to the Board the MTA 2021 Final Proposed Budget and November Financial Plan 2021-2024 (“Financial Plan”).

Although the submission of the Financial Plan in November is informational, Board authorization is sought to commence the process for considering fare and toll changes, implementation of which the Financial Plan anticipates in March 2021. The fare and toll process includes the issuance of public notices and the holding of public hearings to elicit public comments on the proposals. Due to the COVID-19 pandemic, the MTA will convene these public hearings virtually on Zoom, with a livestream available on the MTA’s 2020 Fare and Toll Hearing website. Information is also posted on the MTA website, and the public may submit comments by email, letter, or phone. After the virtual public hearings have been held, specific proposed fare tariff and toll changes requiring Board authorization will be submitted to the Board for approval prior to implementation.

## Recommendation:

It is recommended that the MTA Board authorize the Chairman and his designees to take the necessary steps, including publishing any required notices and conducting any required public hearings, in order to complete the administrative process necessary in advance of the Board’s consideration of the fare and toll pricing changes.